

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 16.02.2026

Appeal No. 12 of 2026
And
Misc. Application No. 27 of 2026
And
Misc. Application No. 28 of 2026

Libord Brokerage Pvt. Ltd. ... Appellant

Versus

BSE Limited ... Respondent

Ms. Rinku Valanju, Advocate with Mr. Hemant Dharap,
Advocate i/b R. V. Legal for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr.
Abhay Chauhan, Mr. Atul Agrawal, Advocates i/b The Law
Point for the Respondent.

ORDER :-

1. For the reasons stated therein, the application for
condonation of delay is allowed. Delay of 4 days is
condoned.

2. Admit. Respondent is allowed six weeks time to file
reply. Rejoinder, if any, be filed within three weeks from
today.

3. Learned advocate for the appellant submitted that the penalty amount has already been deposited hence the interim order has not pressed.
4. By consent, call on April 23, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

16.02.2026
PTM